



**MINUTES OF THE MEETING OF THE
BUSINESS INVESTMENT PANEL
HELD ON TUESDAY, 14 NOVEMBER 2017 AT COMMITTEE ROOM A,
WELLINGTON HOUSE, 40-50 WELLINGTON STREET, LEEDS**

Present:

Councillor Tim Swift (Chair)	Calderdale Council
Michael Allen	NatWest Bank
Councillor James Lewis	Leeds City Council
Roger Marsh OBE	Leeds City Region Enterprise Partnership
Simon Pringle	Project Rome
Councillor Graham Swift	Harrogate Borough Council
Simon Wright	Yorkshire Bank

In attendance:

Chris Brunold	WYCA
Phil Cole	Leeds City Council
Elizabeth Courtney	WYCA
Neill Fishman	WYCA
Lorna Holroyd	WYCA
Paul Hyde	Leeds City Council
Henry Rigg	WYCA
Dathan Tedesco	WYCA
Kate Thompson	WYCA
Janette Woodcock	WYCA

1. Apologies for absence

Apologies were received from Councillors Judith Blake and Shabir Pandor.

In the absence of Councillor Judith Blake the chair was taken by Councillor Tim Swift.

2. Declarations of disclosable pecuniary interests

None were declared.

3. Exempt information - Exclusion of the press and public

Resolved: That in accordance with paragraph 3 of Part 1 of Schedule 12A to the Local Government Act 1972, the public be excluded from the meeting during consideration

of Appendices 1 and 2 of Agenda Item 5 and Appendices 1, 2, 3, 4 and 5 of Agenda item 6 on the grounds that they are likely, in view of the nature of the business to be transacted or the nature of the proceedings, that if members of the press and public were present there would be disclosure to them of exempt information and for the reasons set out in the report that in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

4. Minutes of the meeting of the Business Investment Panel held on 17 October 2017

Resolved: That the minutes of the Business Investment Panel held on 17 October 2017 be approved.

5. Business Grants Programme

The Panel considered a report of WYCA's Executive Head of Economic Services providing an update on the current position regarding progress in committing grants and meeting expenditure and achievement targets through the LEP Business Grants Programme (BGP).

In private session the Panel was asked to consider two new applications, 1093427 and 1094831, as detailed in 3.1 and in appendices 1 and 2 of the submitted report.

Resolved:

- (i) That the BGF Update be noted.
- (ii) That in regard to application 1093427, as detailed at 3.1 and appendix 1, officers maintain a dialogue with the applicant in order to better understand several matters related to the application and their business, with a view to considering the application again at a future panel meeting.
- (iii) That in regard to application 1094831, as detailed at 3.1 and appendix 2, officers maintain a dialogue with the applicant in order to better understand several matters related to the application and their business.

6. Growing Places Fund

The Panel considered a report of WYCA's Director of Delivery providing an update on progress and targets towards committing loans through the LEP Growing Places Fund (GPF).

In private session the panel were also asked to consider one new application enquiry, 318, as detailed in 3.1 and appendix 1 of the submitted report.

Members were also provided with a progress report on a previously considered loan, as detailed at 4.1 and in appendix 2, and on the progress of several live loans with changed circumstances or risk, as detailed at 5.1 and in appendix 3.

Resolved:

- (i) That the update on progress in committing loans through the GPF be noted.
- (ii) That project 318, as detailed at 3.1 and appendix 1, be appraised in full and presented at a future panel meeting.
- (iii) That the update on the progress of a previously considered loan as detailed at 4.1 and in appendix 2, be noted.
- (iv) That the update on the progress of several live loans with changed circumstances or risk, as detailed at 6.1 and appendix 3, be noted.